



April 2, 2010

CALL AND NOTICE OF A REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held Monday, April 5, 2010, at 10:30 a.m. (or immediately following the conclusion of the regular Airport Authority meeting), in the Burbank Room of the Bob Hope Airport, 2627 Hollywood Way, Burbank, CA 91505.

The items to be discussed are listed on the attached agenda.

Sue Loyd, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

REGULAR MEETING
OF THE
FINANCE AND ADMINISTRATION COMMITTEE

Burbank Room
Monday, April 5, 2010
10:30 A.M. or Immediately Following
The Conclusion of the Regular
Airport Authority Meeting

NOTE TO THE PUBLIC: Any discloseable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Bob Hope Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

1. Public Comment
2. Approval of Minutes
 - a. March 15, 2010 [See page 1]
 - b. March 22, 2010 [See page 4]
 - c. March 29, 2010 [See page 6]
3. Items for Discussion
 - a. February 2010 Treasurer's Report [See page 7]

The February 2010 Treasurer's Report is included in the agenda packet.

b. Airport Authority's Investment Portfolios

No staff report is attached. Columbia Management Advisors LLC will discuss its investment strategy for the Airport's investment portfolios with the Committee.

4. Items for Information

a. Quarterly Minor Lease Agreement Presentation

No staff report is attached. In compliance with the Airport Authority's Resolution No. 431, Staff will present the first quarter 2010 Minor Lease Report.

5. Contracts and Leases

a. Consent to Change of Control of Tenant Under Lease and Concession Agreement
The Paradies Shops, Inc.

- Staff Report Attached

[See Page 26]

The Paradies Shops, Inc. ("Paradies"), a Georgia corporation, has notified the Burbank-Glendale-Pasadena Airport Authority ("Authority") that majority ownership and control of Paradies will in effect be transferred to an affiliate of Freeman Spogli & Co., but that the Lease will not be assigned or pledged as collateral, and the transactions will have no adverse effect on the creditworthiness of Paradies. The Lease provides that any transfer of ownership or control of Tenant requires the Authority's consent. Paradies therefore seeks approval from the Authority for the proposed Consent to Change of Control of Tenant Under the Lease and Concession Agreement.

b. Third Amendment to Month-to-Month Office Lease
The Paradies Shops, Inc.

- Staff Report Attached

[See Page 30]

The Paradies Shops, Inc., which currently operates the news and gifts concession at the Bob Hope Airport, seeks a Finance and Administration Committee recommendation to the full Commission for approval to amend its Month-to-Month Office Lease for additional storage space for its retail stock merchandise.

6. Other Contracts and Leases and Capital Projects

7. Pending Items

[See page 36]

Staff will discuss the attached list of pending Committee items with the Committee.

8. Closed Session

a. Conference with Legal Counsel – Existing Litigation
(California Government Code Section 54956.9(a))

- 1) Name of Case: In the Matter of the Application Between Burbank-Glendale-Pasadena Airport Authority, Request for Variance, Before the Department of Transportation, Division of Aeronautics
- 2) Name of Case: Orr v. Burbank-Glendale-Pasadena Airport Authority et al. (Case No. EC047664)

b. Conference with Legal Counsel – Anticipated Litigation

- 1) Initiation of Litigation (California Government Code Section 54956.9(c)): nine potential cases. One case: Keswick Street Vacation. One case: Securitech contract. One case: Delta Fire contract.
- 2) Significant Exposure to Litigation (California Government Code Section 54956.9(b)): six potential cases. Facts and Circumstances: Notice of Violation from South Coast Air Quality Management District (No. P 54104); Stephanian Claim; La Barre Claim; Massie Claim; Honeywell Monitoring Well Request; Environmental Protection Agency Second Interim Record of Decision for North Hollywood Operable Unit

c. Conference with Real Property Negotiators
(California Government Code Section 54956.8)

- 1) Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Parties: Alamo Rent-A-Car; Avis Rent A Car; Budget Rent A Car; Enterprise Rent-A-Car; Hertz Rent-A-Car; and National Car Rental
Under Negotiation: Price and Terms of Payment
- 2) Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Parties: Federal Express
Under Negotiation: Price and Terms of Payment
- 3) Property: B-6 Property
Authority Negotiator: Executive Director
Negotiating Parties: City of Burbank; City of Glendale; State of California
Under Negotiation: Price and Terms of Payment

- 4) Property: APN Number 2466-016-801
 Authority Negotiator: Executive Director
 Negotiating Parties: Union Pacific
 Under Negotiation: Price and Terms of Payment

- 5) Property: Bob Hope Airport Leaseholds
 Authority Negotiator: Executive Director
 Negotiating Parties: Legacy Aviation, LLC
 Under Negotiation: Price and Terms of Payment

- 6) Property: Bob Hope Airport Leaseholds
 Authority Negotiator: Executive Director
 Negotiating Parties: Alaska Airlines; American Airlines; JetBlue Airways;
 SkyWest Airlines; Southwest Airlines; US Airways
 Under Negotiation: Price and Terms of Payment

- 7) Property: Bob Hope Airport Leaseholds
 Authority Negotiator: Executive Director
 Negotiating Parties: Alliance Airport Advertising; AT&T; KABC; T-Mobile;
 Verizon
 Under Negotiation: Price and Terms of Payment

- 8) Property: Bob Hope Airport Leaseholds
 Authority Negotiator: Executive Director
 Negotiating Parties: Ameriflight LLC
 Under Negotiation: Price and Terms of Payment

d. Threat to Public Services or Facilities
 (California Government Code Section 54957(a))

- 1) Consultation with Director of Public Safety

e. Public Employee Performance Evaluation
 (California Government Code Section 54957 (b))

- 1) Title: Executive Director
- 2) Title: Senior Deputy Executive Director

9. Adjournment